

100 biggest companies by market cap

THE TOP 1000 ★ 100 BIGG

Insurers, banks and resource companies dominate—Canadian investors still have very traditional tastes

RANK	COMPANY	MARKET CAP \$MIL	RANK	COMPANY	MARKET CAP \$MIL
1	Manulife Financial(De05) ON	54,070	51	Penn West Energy Trust(De05) AB	6,203
2	Royal Bank of Canada(Oc05) ON	53,600	52	Fording Canadian Coal Trust(De05) AB	5,912
3	EnCana Corp.(De05) AB	44,934	53	Canadian Tire(De05) ON	5,664
4	Bank of Nova Scotia(Oc05) ON	42,568	54	Canadian Utilities(De05) AB	5,581
5	Toronto-Dominion Bank(Oc05) ON	39,647	55	Shaw Communications(Au05) AB	5,508
6	Imperial Oil(De05) AB	38,388	56	ARC Energy Trust(De05) AB	5,274
7	Shell Canada(De05) AB	34,696	57	Bombardier Inc.(Ja06) QC	5,200
8	Suncor Energy(De05) AB	33,556	58	Jean Coutu Group (PJC)(My05) QC	5,125
9	Cdn. Natural Resources(De05) AB	30,910	59	TransAlta Corp.(De05) AB	5,049
10	Bank of Montreal(Oc05) ON	28,918	60	CI Financial(My05) ON	4,959
11	Great-West Lifeco(De05) MB	27,344	61	Precision Drilling Trust(De05) AB	4,815
12	Sun Life Financial(De05) ON	27,197	62	Ipsco Inc.(De05) SK	4,647
13	BCE Inc.(De05) QC	25,844	63	RioCan REIT(De05) ON	4,468
14	Thomson Corp.(De05) ON	25,737	64	Western Oil Sands(De05) AB	4,464
15	Canadian National Railway(De05) QC	25,088	65	Biovail Corp.(De05) ON	4,393
16	Husky Energy(De05) AB	25,023	66	Pengrowth Energy Trust(De05) AB	4,382
17	Cdn. Imperial Bank of Commerce(Oc05) ON	24,115	67	Glamis Gold(De05) NV	4,217
18	Petro-Canada(De05) AB	24,031	68	Cognos Inc.(Fe06) ON	4,190
19	Power Financial(De05) QC	23,541	69	Aliant Inc.(De05) NB	3,929
20	Talisman Energy(De05) AB	22,562	70	Metro Inc.(Se05) QC	3,919
21	TransCanada Corp.(De05) AB	17,857	71	ACE Aviation Holdings(De05) QC	3,855
22	Alcan Inc.(De05) QC	17,763	72	SNC-Lavalin Group(De05) QC	3,847
23	Barrick Gold(De05) ON	17,439	73	Saputo Inc.(Ma05) QC	3,779
24	Telus Corp.(De05) BC	16,756	74	Kinross Gold(De05) ON	3,709
25	Loblaw Cos.(De05) ON	15,448	75	CGI Group(Se05) QC	3,665
26	Rogers Communications(De05) ON	15,446	76	ATI Technologies(Au05) ON	3,624
27	Nortel Networks(De05) ON	15,404	77	Bonavista Energy Trust(De05) AB	3,596
28	Brookfield Asset Management(De05) ON	15,097	78	Ensign Energy Services(De05) AB	3,552
29	Research In Motion(Ma06) ON	15,088	79	Alimentation Couche-Tard(Ap05) QC	3,417
30	Nexen Inc.(De05) AB	14,472	80	Agrium Inc.(De05) AB	3,356
31	Cameco Corp.(De05) SK	12,899	81	Finning International(De05) BC	3,313
32	Falconbridge Ltd.(De05) ON	12,789	82	Nova Chemicals(De05) PA	3,197
33	Enbridge Inc.(De05) AB	12,679	83	Trican Well Service(De05) AB	3,189
34	Power Corp.(De05) QC	12,672	84	TSX Group(De05) ON	3,189
35	Teck Cominco(De05) BC	12,623	85	Fairfax Financial Holdings(De05) ON	3,005
36	IGM Financial(De05) MB	12,203	86	Opti Canada(De05) AB	2,992
37	Canadian Oil Sands Trust(De05) AB	11,655	87	PrimeWest Energy Trust(De05) AB	2,904
38	George Weston(De05) ON	11,137	88	Celestica Inc.(De05) ON	2,793
39	National Bank of Canada(Oc05) QC	9,778	89	Manitoba Telecom Services(De05) MB	2,737
40	Inco Ltd.(De05) ON	9,708	90	Aber Diamond(Ja06) ON	2,704
41	Potash Corp. of Saskatchewan(De05) SK	9,645	91	MDS Inc.(Oc05) ON	2,700
42	Shoppers Drug Mart(De05) ON	9,387	92	CanWest Global Communications(Au05) MB	2,688
43	Magna International(De05) ON	9,179	93	Gildan Activewear(Oc05) QC	2,658
44	Goldcorp Inc.(De05) BC	8,797	94	Gaz Métro LP(Se05) QC	2,644
45	Ultra Petroleum(De05) TX	8,653	95	Ivanhoe Mines(De05) BC	2,638
46	Brookfield Properties(De05) NY	7,956	96	Onex Corp.(De05) ON	2,614
47	Canadian Pacific Railway(De05) AB	7,706	97	Peyto Energy Trust(De05) AB	2,598
48	Yellow Pages Income Fund(De05) QC	7,694	98	Meridian Gold(De05) NV	2,554
49	ING Canada(De05) ON	6,854	99	Fortis Inc.(De05) NL	2,505
50	Enerplus Resources Fund(De05) AB	6,566	100	Methanex Corp.(De05) BC	2,484

Ranking based on the closing share price on the company's balance sheet date

REVENUE RANK	COMPANY AND YEAR-END	GROUP	REVENUE \$000	RETURN ON CAPITAL %	PROFIT \$000	ASSETS \$000	MAJOR SHAREHOLDER(S)
41	Bowater Cdn. Forest Products(De05)	forest	1,798,900	-8.24	-351,800	2,473,300	Bowater Inc. (U.S.) 100%
42	Johnson Controls (Canada)(Se04)	indust	1,761,000	n/a	n/a	572,000	Johnson Controls Inc. (U.S.) 100%
43	Apache Canada(De05) ¹	oilprd	(us)1,450,801	n/a	n/a	(us)4,519,350	Apache Corp. (U.S.) 100%
44	Siemens Canada(Se05)	tech	1,750,000	n/a	n/a	n/a	Siemens AG (Germany) 100%
45	James Richardson & Sons(De04)	whole	1,721,506	n/a	n/a	n/a	Richardson family 100%
46	Consumers' Co-op Refineries(Oc04)	oilprd	1,686,154	n/a	231,245	n/a	Federated Co-operatives Ltd. 100%
47	Telesystem Int'l. Wireless(De04) ¹	tech	(us)1,283,855	13.00	55,206	(us)2,340,709	J.P. Morgan Partners LLC (U.S.) / CDPQ 33.6%
48	Mazda Canada(Ma05)	whole	1,670,000	n/a	n/a	372,000	Mazda Motor (Japan) 60% / Itochu Corp. (Japan) 40%
49	Lear Canada(De05) ¹	auto	(us)1,374,100	n/a	n/a	(us)69,000	Lear Corp. (U.S.) 100%
50	Canpotex Ltd.(De04)	whole	1,600,000	n/a	n/a	n/a	Agrium Inc. / IMC Canada / Potash Corp. of Sask. 100%
51	DaimlerChrysler Services Canada(De04)	fin	1,568,000	n/a	n/a	n/a	DaimlerChrysler AG (Germany) 100%
52	Bell Globemedia(De05)	bcast	1,565,000	n/a	n/a	3,213,800	BCE Inc. 68.5%, Thomson family 31.5%
53	Medavie Blue Cross(De04)	insur	1,498,017	12.53	13,698	251,459	Members 100%
54	Unilever Canada(De05)	consumer	1,486,982	36.11	101,909	667,640	Unilever PLC (U.K.) / CN Holdings Ltd. (U.K) 100%
55	Terasen Gas(De05)	util	1,465,900	8.86	65,300	3,012,800	Kinder Morgan Inc. (U.S.) 100%
56	TDL Group(Ja06) ¹	serv	(us)1,185,265	n/a	n/a	(us)1,156,910	Wendy's International Inc. (U.S.) 82.8%
57	GlaxoSmithKline Inc.(De05)	bio	1,380,798	n/a	n/a	3,002,184	GlaxoSmithKline PLC (U.K.) 100%
58	Lloyd's Underwriters (Canada)(De05)	p&c	1,376,621	-14.88	-73,879	2,856,945	Lloyd's Underwriters (U.K.) 100%
59	AXA Canada(De05)	p&c	1,354,656	27.89	132,202	3,280,227	AXA Group (France) 100%
60	Royal & Sun Alliance Canada Grp.(De04)	p&c	1,349,628	16.59	120,922	4,478,930	Royal & Sun Alliance Ins. Grp. PLC (U.K.) 100%
61	Aviva Insurance Co. of Canada(De05)	p&c	1,320,553	18.62	87,556	3,303,402	Aviva PLC (U.K.) 100%
62	Norampac Inc.(De05)	paper	1,278,847	0.94	-10,247	1,493,949	Cascades Inc. & Domtar Inc. 50% each
63	Uniprix Group(De05)	retail	1,276,009	n/a	10,699	360,178	Pharmacy owners 100%
64	Purolator Courier(De05)	serv	1,254,000	n/a	n/a	474,000	Canada Post Corp. 94%
65	Fluor Canada(De05) ¹	eng	(us)1,027,000	n/a	n/a	n/a	Fluor Corp. (U.S.) 100%
66	Mercedes-Benz Canada(De05)	auto	1,231,000	n/a	n/a	n/a	DaimlerChrysler AG (Germany) 100%
67	BASF Canada(De05)	chem	1,204,903	n/a	46,276	612,772	BASF Corp. (U.S.) 51%, BASF AG (Germany) 49%
68	3M Canada(De04)	consumer	1,200,000	n/a	n/a	500,000	3M Co. (U.S.) 100%
69	Fednav Ltd.(De04)	trans	1,189,000	n/a	254,500	713,400	n/a
70	AstraZeneca Canada(De05) ¹	bio	(us)976,000	n/a	n/a	n/a	AstraZeneca PLC (U.K.) 100%
71	Enmax Corp.(De04)	util	1,178,000	15.62	147,300	1,713,600	City of Calgary 100%
72	Hyundai Auto Canada(De05)	auto	1,167,000	n/a	n/a	n/a	Hyundai Motor Co. (Korea) 100%
73	Univar Canada(De05)	whole	1,161,000	n/a	n/a	419,000	Univar NV (Netherlands) 100%
74	Iron Ore Co. of Canada(De05)	steel	1,157,250	n/a	285,899	n/a	Rio Tinto Ltd. (Australia) 58.7%
75	UAP Inc.(De05) ¹	whole	(us)954,317	n/a	n/a	(us)62,842	Genuine Parts Co. Ltd. 100%
76	Sony of Canada(Ma06)	whole	1,154,000	n/a	n/a	n/a	Sony Corp. (Japan) 100%
77	NAV Canada(Au05)	trans	1,148,897	4.37	n/a	3,225,965	n/a
78	Mittal Canada(De05)	steel	1,142,539	n/a	n/a	n/a	Mittal Steel Co. NV (Netherlands) 100%
79	SSQ Financial Group(De05)	insur	1,106,550	26.11	23,485	2,967,318	Fonds de solidarité FTQ 71%
80	CitiGroup Finance Canada(De05)	fin	1,086,930	1.71	138,999	9,406,094	Citigroup Inc. (U.S.) 100%
81	EllisDon Inc.(Fe05)	eng	1,054,170	n/a	n/a	369,213	Smith family 55%, employees 45%
82	Fairmont Hotels & Resorts(De05) ¹	serv	(us)863,400	7.7	167,500	(us)2,523,900	Prince Alwaleed (Sau.) / Colony Capital (U.S.) 100%
83	Jazz Air LP(De05)	trans	1,023,238	63.48	117,891	503,601	ACE Aviation Holdings Inc. 79.7%
84	Vidéotron Ltd.(De05)	bcast	1,002,000	n/a	n/a	3,986,200	Quebecor Inc. 54.7%, CDPQ 45.3%
85	Murphy Oil Co.(De05) ¹	oilprd	(us)819,400	n/a	n/a	n/a	Murphy Oil Corp. (U.S.) 100%
86	Pharmasave Drugs (National)(De05)	retail	990,942	n/a	n/a	n/a	Pharmacy owners 100%
87	Green Shield Canada(De05)	p&c	930,881	n/a	n/a	263,105	n/a
88	Ledcor Group of Cos.(Au04)	eng	925,000	n/a	n/a	n/a	n/a
89	Standard Aero Holdings(De05) ¹	tech	(us)760,707	-1.98	-49,181	(us)843,038	Carlyle Group (U.S.) 99%
90	Electrolux Canada(De05)	homefurn	917,510	n/a	n/a	n/a	AB Electrolux (Sweden) 100%
91	Canon Canada(De05)	whole	911,367	n/a	n/a	523,147	Canon Inc. (Japan) 100%
92	Amex Bank of Canada(De05)	banks	892,624	5.25	33,842	3,966,038	American Express Co. (U.S.) 100%
93	Transamerica Life Canada(De05)	insur	873,948	-8.61	-83,698	4,599,920	Aegon NV (Netherlands) 100%
94	Ivanhoe Cambridge(De05)	dev	863,900	n/a	127,000	9,270,800	Caisse de dépôt et placement du Québec 100%
95	EDS Canada(De04)	tech	846,000	n/a	n/a	n/a	Electronic Data Systems Corp. (U.S.) 100%
96	Sun Media(De05)	pub	845,900	n/a	n/a	n/a	Quebecor Inc. 54.7%, CDPQ 45.3%
97	Creo Inc.(Se04) ¹	tech	(us)636,712	3.41	11,474	(us)579,370	Eastman Kodak Co. (U.S.) 100%
98	Waste Management Canada(De04) ¹	env	(us)635,000	n/a	67,000	(us)1,489,000	Waste Management Inc. (U.S.) 100%
99	Highland Valley Copper(Ja05)	mining	812,745	n/a	n/a	n/a	Teck Cominco Ltd. 97.5%
100	Empire Life Insurance(De05)	insur	809,956	7.87	30,632	5,826,121	E-L Financial Corp. Ltd. 79.6%
101	PPG Canada(De05)	chem	808,380	n/a	n/a	436,256	PPG Industries Inc. (U.S.) 100%
102	ING Bank of Canada(De05)	banks	799,186	12.50	59,787	21,024,436	ING Groep NV (Netherlands) 100%
103	Enersource Corp.(De05)	util	794,998	8.21	13,420	652,859	City of Mississauga 90%
104	Peter Kiewit Sons Co.(De05) ¹	eng	(us)634,000	n/a	n/a	n/a	n/a
105	Hewlett Equipment(De05)	whole	764,505	n/a	n/a	n/a	Hewlett Holdings 100%
106	L'Oréal Canada(De04)	consumer	756,000	n/a	n/a	285,000	L'Oréal SA (France) 100%
107	Export Packers(Ma04)	whole	748,000	n/a	n/a	166,000	Rubenstein family 100%
108	Compass Group Canada(Au05)	serv	742,740	8.09	2,601	324,882	Compass Group PLC (U.K.) 100%
109	Independent Order of Foresters(De05)	insur	738,982	5.81	65,797	5,387,636	Members 100%
110	American Iron & Metal(De05)	steel	697,411	9.56	13,891	283,546	Black family 100%

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111	Acetex Corp.(De04) ¹	chem	(us)531,631	6.80	(us)-7,139	(us)495,765	Celanese Corp. (U.S.) 100%
112	SGF Chimie Inc.(De04)	chem	683,968	n/a	-5,842	839,937	SGF du Québec 100%
113	Mitsubishi Canada(De04)	whole	677,313	6.40	1,419	106,849	Mitsubishi Corp. 100%
114	Graham Group(Oc05)	eng	671,000	n/a	n/a	230,963	Employees 100%
115	Pomerleau(De05)	eng	667,000	n/a	n/a	251,000	P. Pomerleau, F. Pomerleau 50% each
116	Allstate Insurance Co. of Cda.(De05)	p&c	653,880	45.76	170,335	1,556,932	Allstate Corp. (U.S.) 100%
117	CFM Corp.(Oc04) ¹	consumer	(us)494,761	-46.39	(us)-142,415	(us)357,047	Ontario Teachers' Pension Plan 100%
118	Maax Inc.(Fe04)	consumer	645,577	14.09	34,372	473,057	P. Poulin (QC) 12.7%
119	Jacobs Engineering Canada(Se05) ¹	eng	(us)525,467	n/a	n/a	(us)5,072	Jacobs Engineering Group Inc. (U.S.) 100%
120	Camco Inc.(De04)	homefurn	642,696	-62.61	-10,743	228,406	General Electric Co. (U.S.) 51%, GSW Inc. 20%
121	Rothmans Benson & Hedges(Ma05)	consumer	636,771	n/a	155,594	n/a	Rothmans Inc. 60%, Altria Group Inc. (U.S.) 40%
122	GSW Inc.(De05)	homefurn	626,866	54.78	45,008	357,456	A.O. Smith Corp. (U.S.) 100%
123	Wyeth Canada(De05)	chem	625,931	n/a	111,621	1,321,715	Wyeth (U.S.) 100%
124	Chubb Insurance Co. of Cda.(De05)	p&c	625,303	18.75	53,375	1,921,963	Chubb Corp. (U.S.) 100%
125	Rolls-Royce Canada(De05)	indust	619,875	n/a	n/a	421,441	Rolls-Royce PLC (U.K.) 100%
126	Accenture Inc.(Au05)	serv	616,559	n/a	n/a	n/a	Accenture Ltd. (Bermuda) 100%
127	Campbell Co. of Canada(JI04)	food	610,000	n/a	n/a	n/a	Campbell Soup Co. (U.S.) 100%
128	I.-A. Pacific Life Ins. Co. of Cda.(De05)	insur	591,609	15.59	41,398	2,055,907	Industrial-Alliance Financial Inc. 99.9%
129	MBNA Canada Bank(De05)	banks	585,024	27.60	138,716	2,302,102	Bank of America Corp. (U.S.) 100%
130	Luscar Coal(De04)	mining	579,987	9.01	68,008	1,494,714	Sheritt Int'l. Corp. / OTPP 100%
131	Uniboard Canada(De05)	indust	556,794	n/a	n/a	407,739	Kunz Holding (Germany) 100%
132	Olco Petroleum Group(Ap04)	oil	551,639	1.64	-252	104,396	Kaneb family 84%
133	Phillips Electronics(De05)	tech	531,714	n/a	31,979	221,031	Royal Philips Electronics NV (Netherlands) 100%
134	Thrifty Foods(Oc05)	food	523,000	n/a	n/a	n/a	n/a
135	NexInnovations Inc.(My05)	tech	520,000	n/a	n/a	n/a	n/a
136	Lilydale Inc.(Ja04)	other	518,996	22.07	17,454	128,047	Widely privately held
137	Rockwell Automation Canada(Se05) ¹	indust	(us)418,400	n/a	n/a	n/a	Rockwell Automation Inc. (U.S.) 100%
138	ThyssenKrupp Budd Canada(Se04)	auto	506,092	-2.75	-14,069	309,188	ThyssenKrupp AG (Germany) 77.25%
139	Groupe BMR(De05)	whole	500,000	n/a	n/a	n/a	Members 100%
140	Citibank Canada(De05)	banks	499,440	16.05	125,803	12,918,644	Citigroup Inc. (U.S.) 100%
141	Marubeni Canada(De04)	whole	498,000	11.18	1,035	36,899	Marubeni America (U.S.) 51%, Marubeni (Japan) 49%
142	Lockerbie & Hole(Fe06)	eng	494,832	n/a	n/a	131,792	Hole family 51.8%, Polar Capital Corp. 31.8%
143	Traders General Insurance(De05)	p&c	476,996	49.06	69,007	1,090,351	Aviva PLC (U.K.) 100%
144	BJ Services Co. Canada(De05) ¹	oilserv	(us)392,380	n/a	n/a	(us)172,609	B.J. Services Co. (U.S.) 100%
145	Premetalco Inc.(De05)	whole	473,399	23.99	17,726	165,056	Amalgamated Metal Corp. PLC (U.K.) 100%
146	CGC Inc.(De05)	indust	456,667	n/a	n/a	230,885	USG Corp. (U.S.) 100%
147	Meridian Technologies(De04)	auto	451,961	n/a	n/a	n/a	Norsk Hydro (Norway) 51%, Teksid SpA (Italy) 49%
148	Maple Lodge Farms(De05)	food	447,101	11.75	3,653	143,822	May family 100%
149	Thompsons Ltd.(Au04)	whole	438,764	n/a	n/a	n/a	Thompson family 100%
150	407 International(De05)	serv	433,026	5.01	-27,757	4,467,646	Cintra SA (Mexico) 67%
151	Personal Insurance(Oc05)	p&c	431,682	26.90	31,958	956,533	Desjardins Group 90%
152	Smucker Foods of Canada(Ap05) ¹	food	(us)338,798	n/a	n/a	(us)517,343	J.M. Smucker Co. (U.S.) 100%
153	Paterson GlobalFoods(JI05)	whole	417,528	n/a	n/a	99,310	Paterson family 100%
154	Sodexo MS Canada(Au05)	serv	414,173	n/a	n/a	n/a	Sodexo Alliance SA (France) 100%
155	Genworth Fin. Mortgage Ins. of Cda.(De05)	p&c	403,896	31.30	205,476	2,675,960	Genworth Financial Inc. (U.S.) 100%
156	CSC Canada(Ap04) ¹	tech	(us)298,000	n/a	n/a	n/a	Computer Sciences Corp. (U.S.) 100%
157	Tim-br Mart (Ontario)(De04)	whole	394,915	n/a	10,987	34,277	Members 100%
158	Fonds de solidarité FTQ(My05) ⁴	fin	394,552	4.92	271,051	6,301,779	n/a
159	Optimum Group(De05)	fin	390,246	n/a	n/a	820,805	Optimum Corp. 83.5%
160	SAP Canada(De05)	tech	389,668	n/a	18,770	n/a	SAP AG (Germany) 100%
161	Commonwealth Plywood(Se05)	indust	388,100	n/a	n/a	234,790	Soaring Phoenix Inc. 100%
162	Dominion Construction(De04)	dev	380,100	n/a	n/a	111,600	Dominion Co. Inc. 100%
163	AI Life Insurance Co. of Cda.(De05)	insur	376,194	12.62	18,071	1,346,836	American International Group Inc. (U.S.) 100%
164	Colabor Investments(De04)	whole	369,186	15.91	1,442	50,893	D. Bertrand & Sons Inc. 11.7%
165	Schenker of Canada(De04)	trans	364,094	n/a	n/a	n/a	Deutsche Bann AG (Germany) 100%
166	Palliser Furniture(De05)	homefurn	362,072	n/a	n/a	n/a	DeFehr family 100%
167	Fujitsu Consulting (Canada)(Ma05)	tech	345,000	n/a	n/a	n/a	Fujitsu Ltd. (Japan) 100%
168	Sears Canada Bank(De05)	fin	343,200	n/a	n/a	n/a	JPMorgan Chase & Co. (U.S.) 100%
169	PolyOne Canada(De05) ¹	chem	(us)283,200	n/a	n/a	(us)63,400	PolyOne Corp. (U.S.) 100%
170	Pitney Bowes of Canada(De04)	serv	339,379	n/a	n/a	949,632	Pitney Bowes Inc. (U.S.) 100%
171	O&Y Properties(De04) ⁵	dev	332,821	5.91	21,105	1,730,125	Brookfield Properties / CPP / Arca Invest. 100%
172	Citadel General Assurance(De05)	p&c	332,567	24.25	31,209	728,999	AXA Group (France) 100%
173	EMJ Data Systems(JI04)	whole	330,947	13.76	3,142	86,531	Synnex Corp. (U.S.) 100%
174	Groupe Deschênes(De04)	whole	328,000	n/a	n/a	n/a	Mirca Entreprises Inc. 100%
175	Capital One Bank (Canada)(De05)	banks	324,664	12.69	87,654	1,054,654	Capital One Financial Corp. (U.S.) 100%
176	Sumitomo Canada(Ma06) ³	whole	397,607	15.12	27,521	375,132	Sumitomo Corp. (U.S.) 51%, Sumitomo (Japan) 49%
177	Equitable Life Insurance(De05)	insur	315,866	13.87	14,366	1,025,081	Policyholders 100%
178	Itochu Canada(De04)	whole	314,708	3.43	1,149	68,904	Itochu Corp. (Japan) 100%
179	Carrière Foods Inc.(De05)	food	310,000	n/a	n/a	n/a	Ostiguy family (QC) 100%
180	UPI Energy LP(Se04)	oil	308,062	n/a	n/a	78,060	Suncor Energy Inc. / Growmark Inc.(U.S.) 50% each

REVENUE RANK	COMPANY AND YEAR-END	GROUP	REVENUE \$000	RETURN ON CAPITAL %	PROFIT \$000	ASSETS \$000	MAJOR SHAREHOLDER(S)
181	Guarantee Co. of N. America(De05)	p&c	307,393	12.02	37,581	909,784	Princeton Holdings Ltd. 66%
182	Canadian Salt(De05)	mining	300,000	n/a	n/a	n/a	Rohm and Haas Co. (U.S.) 100%
183	Primum Insurance(De05)	p&c	299,371	58.76	39,779	850,818	Policyholders 100%
184	Atlas Copco Canada(De05)	indust	296,889	25.96	13,408	149,422	Atlas Copco AB (Sweden) 100%
185	Munich Reinsurance Co. of Cda.(De05)	p&c	294,462	23.04	47,914	1,357,038	Munich Re AG (Germany) 100%
186	SGF Rexfor(De04)	forest	291,420	n/a	20,777	465,036	SGF du Québec 100%
187	St. Joseph Communications(De05)	pub	282,000	n/a	n/a	217,126	Gagliano family 100%
188	AXA Pacific Insurance(De05)	p&c	281,120	31.29	29,935	738,808	AXA Group (France) 100%
189	EBC Inc.(De05)	eng	275,000	n/a	n/a	140,000	Houle family 67%
190	Kitchen Craft of Canada(De05)	homefurn	274,749	n/a	n/a	n/a	Kraft Foods Inc. (U.S.) 100%
191	Compugen Inc.(De05)	tech	273,000	n/a	n/a	67,000	Harry Zarek 100%
192	St. Paul Fire & Marine Ins.(De05)	p&c	266,801	19.98	64,294	1,097,507	St. Paul Travelers Cos. Inc. (U.S.) 100%
193	Recochem Inc.(Ap04)	chem	260,115	20.47	10,305	115,035	Kuchar family 100%
194	Société Générale (Canada)(De05) ⁵	banks	259,070	7.66	14,354	5,042,172	Société Générale SA (France) 100%
195	Marsh Canada(De04)	serv	255,971	n/a	n/a	n/a	Marsh & McLennan Co. Inc. (U.S.) 100%
196	Avon Canada(De05)	consumer	254,898	n/a	7,656	117,633	Avon Products Inc. (U.S.) 100%
197	RGA Life Reinsur. Co. of Canada.(De05)	insur	254,363	-1.86	-6,156	2,186,822	Reinsurance Group of America Inc. (U.S.) 100%
198	NorTerra Inc.(De05)	mgt	252,369	n/a	n/a	134,818	Inuialut Development Corp., Nunasi Corp. 50% each
199	Cogema Resources(De05)	mining	249,800	n/a	n/a	1,034,700	Areva Group (France) 100%
200	Deutsche Bank AG, Cda. Branch(De05)	banks	244,539	5.89	39,846	6,342,308	Deutsche Bank AG (Germany) 100%
201	JPMorgan Chase Bank (Canada)(De05)	banks	241,007	56.36	34,241	5,365,504	JPMorgan Chase & Co. (U.S.) 100%
202	ACE INA Insurance(De05)	p&c	239,327	46.47	50,629	934,376	ACE Ltd. (U.S.) 100%
203	Stuart Olson Construction(De05)	eng	227,506	n/a	n/a	47,517	Churchill Corp. 100%
204	Household Financial(De04)	fin	222,241	7.22	60,763	2,940,113	HSBC Holdings PLC (U.K.) 100%
205	Leitch Technology(Ap05)	tech	219,061	1.54	2,531	226,712	Harris Corp. (U.S.) 100%
206	Bank of America N.A. Canada(De05)	banks	216,240	3.85	49,286	5,051,589	Bank of America Corp. (U.S.) 100%
207	Beaulieu Canada(De05)	homefurn	215,129	n/a	n/a	103,279	Beaulieu Group LLC (U.S.) 100%
208	Groupe Robert(Au05)	trans	213,504	n/a	n/a	189,966	Claude Robert 37.5%
209	Primerica Life Ins. Co. of Canada(De05)	insur	201,707	17.51	43,457	412,216	Citigroup Inc. (U.S.) 100%
210	AltaLink LP(De05) ⁴	util	198,674	7.13	37,300	1,282,255	AltaLink Investments LP 100%
211	Sovereign General Insurance Co.(De05)	p&c	195,137	23.17	13,000	464,182	Co-operators Group Ltd. 100%
212	Supremex Inc.(De05)	paper	193,649	33.38	22,451	189,775	Cenveo Inc. (U.S.) 100%
213	St. Marys Paper Ltd.(Se04)	paper	193,000	n/a	n/a	170,954	Bellgravia Investments Ltd. 55%
214	Carillion Canada(De04)	eng	192,266	n/a	n/a	136,800	Carillion PLC (U.K.) 100%
215	Becton Dickinson Canada(Se04)	indust	189,000	n/a	n/a	n/a	Becton Dickinson & Co. (U.S.) 100%
216	Gore Mutual Insurance(De05)	p&c	183,601	28.56	19,897	379,322	Policyholders 100%
217	Cumis Life Insurance Co.(De05)	insur	181,422	23.11	13,896	602,614	Cumis Group Ltd. 100%
218	BNP Paribas (Canada)(De05)	banks	180,660	7.40	29,252	4,865,228	BNP Paribas (France) 100%
219	Imperial Parking(De04)	serv	174,200	n/a	n/a	93,200	n/a
220	Maple Reinders Group(De05)	eng	170,649	31.40	1,753	55,138	Reinders Group Ltd. 100%
221	Pizza Pizza Ltd.(Ja06) ³	serv	42,430	-22.55	106	93,575	Michael Overs 100%
222	Creation Technologies(De04)	tech	169,509	16.97	3,440	76,842	G. Reed 30%, D. Pettigrew 17%
223	Elite Insurance(De05)	p&c	167,430	43.54	16,956	232,462	Aviva PLC (U.K.) 100%
224	Terasen Pipelines(De04)	pipeline	164,569	22.78	48,483	417,763	Terasen Inc. 100%
225	AXA Insurance (Canada)(De05)	p&c	156,989	24.25	15,897	832,099	AXA Group (France) 100%
226	St. Paul Guarantee Insurance(De05)	p&c	153,271	17.94	22,545	624,242	St. Paul Travelers Cos. Inc. (U.S.) 100%
227	Temple Insurance(De05)	p&c	142,176	24.94	20,367	734,812	Munich Re AG (Germany) 100%
228	Probyn Eastman(De05)	mgt	139,311	n/a	n/a	155,052	Stephen Probyn & Barbara Eastman 100%
229	Certas Direct Insurance(De05)	p&c	135,035	40.79	25,891	392,147	Desjardins Group 100%
230	SGF Soquia(De04)	other	133,959	n/a	-7,033	189,895	SGF du Québec 100%
231	Federation Insurance Co. of Cda.(De05)	p&c	132,791	21.76	10,572	537,820	Economical Insurance Group 100%
232	Missisquoi Insurance(De05)	p&c	130,755	25.62	12,758	426,886	Economical Insurance Group 100%
233	Cdn. Premier Life Insurance(De05)	insur	130,041	18.20	10,438	129,201	Aegon NV (Netherlands) 100%
234	Portage la Prairie Mutual Ins.(De05)	p&c	120,765	16.95	7,753	224,243	Policyholders 100%
235	Pembroke Insurance(De05)	p&c	118,112	41.99	43,229	487,746	Allstate Corp. (U.S.) 100%
236	CFS International(De04)	retail	115,181	12.62	4,969	132,703	Ports International Enterprises Ltd. (U.S.) 100%
237	Roman Corp.(De04)	mgt	112,787	3.86	-5,382	128,360	Atlas Holdings LLC (U.S.) 100%
238	Warnaco of Canada(De05) ¹	textile	(us)92,189	n/a	n/a	n/a	Warnaco Group Inc. (U.S.) 100%
239	AIG Assurance Canada(De05)	insur	110,574	34.15	8,321	589,135	American International Group Inc. (U.S.) 100%
240	Leader Auto Resources LAR(De04)	serv	108,641	2.16	119	24,448	n/a
241	Anglo Canada General Insurance(De05)	p&c	108,579	32.87	13,476	350,420	AXA Group (France) 100%
242	United Van Lines (Canada)(De05)	trans	104,270	7.97	736	22,980	Member companies 100%
243	Wawanesa Life Insurance(De05)	insur	102,812	18.26	4,712	525,143	Wawanesa Mutual Insurance Co. 100%
244	Cdn. Depository for Securities(De05)	serv	102,452	-0.12	-2,172	153,030	Cdn. banks, IDA members, TSX Group Inc. 100%
245	CFS Group(De04)	indust	101,765	14.46	2,196	50,340	Ajawa Investments Ltd. 90.8%
246	Cdn. Northern Shield Insurance(De05)	p&c	100,899	13.88	4,031	242,255	Cumis Group Ltd. 100%
247	Blue Cross Life of Canada(De05)	insur	97,211	9.40	3,047	213,747	Members 100%
248	State Street Trust Co. Canada(De05)	trust	95,953	16.00	6,862	63,670	State Street Corp. (U.S.) 100%
249	Desjardins Trust(De05)	trust	91,552	0.04	2,534	3,097,584	Desjardins Group 100%
250	Penncorp Life Insurance(De05)	insur	90,911	26.76	11,259	236,791	Universal American Financial Corp. (U.S.) 100%

50 biggest employers

THE TOP 1000 ★

In an age of change, long-established companies are still where the jobs are

RANK	COMPANY AND YEAR-END	HEAD OFFICE	NUMBER OF EMPLOYEES	REVENUE PER EMPLOYEE (\$)	PROFIT PER EMPLOYEE (\$)
	Onex Corp.(De05)	Toronto	138,000	127,725	6,993
	Loblaw Cos. Ltd.(De05)	Toronto	134,000	207,552	5,567
	Magna International(De05) ¹	Aurora, Ont.	82,000	(US)278,939	(US)7,793
	Metro Inc.(Se05)	Montreal	65,000	103,014	2,929
	Alcan Inc.(De05) ¹	Montreal	64,900	(US)314,453	(US)1,988
	Royal Bank of Canada(Oc05)	Toronto	60,012	489,952	56,439
	BCE Inc.(De05)	Montreal	60,000	319,167	32,683
	Bombardier Inc.(Ja06) ¹	Montreal	55,800	(US)266,703	(US)4,462
	Toronto-Dominion Bank(Oc05)	Toronto	50,991	366,045	43,714
	Canadian Tire(De05)	Toronto	50,000	155,492	6,602
	Quebecor Inc.(De05)	Montreal	47,400	215,532	1,470
	Jean Coutu Group (PJC)(My05) ¹	Longueuil, Que.	47,099	(US)204,195	(US)2,216
	Bank of Nova Scotia(Oc05)	Toronto	46,631	393,129	68,817
	Manulife Financial(De05)	Toronto	42,000	766,357	78,429
	Sears Canada(De05)	Toronto	41,107	151,741	18,751
	Thomson Corp.(De05) ¹	Toronto	40,000	(US)217,975	(US)23,350
	Extendicare Inc.(De05)	Markham, Ont.	37,600	52,441	2,529
	Shoppers Drug Mart(De05)	Toronto	37,000	193,273	9,851
	Cdn. Imp. Bank of Commerce(Oc05)	Toronto	36,971	505,180	-866
	Alimentation Couche-Tard(Ap05)	Laval, Que.	36,000	283,772	5,542
	Nortel Networks(De05) ¹	Brampton, Ont.	35,370	(US)301,498	(US)-72,802
	Sobeys Inc.(My05)	Stellarton, N.S.	35,000	348,269	5,334
	Bank of Montreal(Oc05)	Toronto	33,785	448,069	71,037
	ACE Aviation Holdings(De05) ⁴	Saint-Laurent, Que.	33,090	306,195	7,797
	Four Seasons Hotels(De05) ¹	Toronto	32,000	(US)6,232	(US)-882
	Telus Corp.(De05)	Vancouver	29,819	275,039	23,485
	CGI Group(Se05)	Montreal	25,000	147,726	8,660
	Intrawest Corp.(Ju05) ¹	Vancouver	24,800	(US)67,627	(US)1,315
	Power Corp.(De05)	Montreal	24,769	1,079,495	42,513
	Retirement Residences REIT(De05)	Mississauga, Ont.	24,150	44,354	-1,460
	Rona Inc.(De05)	Boucherville, Que.	24,000	169,378	7,300
	Maple Leaf Foods(De05)	Toronto	23,880	270,966	3,946
	Brookfield Asset Management(De05) ¹	Toronto	23,500	(US)201,830	(US)70,723
	Canadian National Railway(De05)	Montreal	21,540	336,676	74,420
	Rogers Communications(De05)	Toronto	21,000	358,123	-2,127
	Garda World Security(Ja06)	Montreal	19,000	13,629	706
	National Bank of Canada(Oc05)	Montreal	16,993	313,070	50,315
	FirstService Corp.(Ma05) ¹	Toronto	16,000	(US)50,792	(US)1,450
	Cascades Inc.(De05)	Kingsey Falls, Que.	15,800	219,620	-6,139
	Canadian Pacific Railway(De05)	Calgary	15,675	283,643	34,635
	Sun Life Financial(De05)	Toronto	14,338	1,525,387	130,213
	Abitibi-Consolidated Inc.(De05)	Montreal	14,000	390,357	-25,000
	Transcontinental Inc.(Oc05)	Montreal	14,000	157,427	9,925
	CanWest Global Communications(Au05)	Winnipeg	13,000	227,899	792
	Finning International(De05)	Vancouver	12,800	377,930	12,815
	SNC-Lavalin Group(De05)	Montreal	12,786	297,992	10,160
	Forzani Group(Ja06)	Calgary	11,171	101,101	1,231
	Inco Ltd.(De05) ¹	Toronto	11,707	(US)395,063	(US)71,410
	Reitmans (Canada)(Ja06)	Montreal	10,900	89,757	7,788
	Linamar Corp.(De05)	Guelph, Ont.	10,694	202,340	9,355

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Rankings by industry

Federal Crown Corporations

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	Canada Mortgage and Housing(De05)	7,334,000
2	Canada Post(De05)	6,974,000
3	Canadian Broadcasting Corp.(Ma05)	1,600,206
4	Export Development Canada(De05)	1,498,000
5	Canadian Commercial(Ma05)	1,191,240
6	Farm Credit Canada(Ma05)	632,806
7	Business Development Bank Canada(Ma05)	624,443
8	Atomic Energy of Canada(Ma05)	555,764
9	Via Rail Canada(De05)	516,394
10	Marine Atlantic(De05)	147,541

Provincial Crown Corporations

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	Caisse de dépôt et placement du Québec(De05)	14,967,000
2	Hydro-Québec(De05)	10,914,000
3	Ontario Power Generation(De05)	6,217,000
4	Hydro One(De05)	4,421,000
5	Insurance Corp. of B.C.(De05)	4,203,000
6	BC Hydro and Power Authority(Ma05)	3,783,000
7	Manitoba Hydro-Electric Board(Ma05)	2,080,000
8	Société de l'assurance automobile du Québec(De04)	1,505,826
9	SGF du Québec(De05)	1,395,553
10	Saskatchewan Power Corp.(De05)	1,344,000

Banks

RANK	COMPANY AND YEAR-END	ASSETS (\$000)
1	Royal Bank of Canada(Oc05)	469,521,000
2	Toronto-Dominion Bank(Oc05)	365,210,000
3	Bank of Nova Scotia(Oc05)	314,025,000
4	Bank of Montreal(Oc05)	297,532,000
5	Cdn. Imperial Bank of Commerce(Oc05)	280,370,000
6	National Bank of Canada(Oc05)	107,598,000
7	HSBC Bank Canada(De05)	49,210,000
8	ING Bank of Canada(De05)	21,024,436
9	Laurentian Bank of Canada(Oc05)	16,506,984
10	Citibank Canada(De05)	12,918,644

Investment Dealers

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	RBC Capital Markets(Oc05)	3,875,000
2	CIBC World Markets(Oc05)	3,384,000
3	Scotia Capital(Oc05)	2,169,000
4	BMO Nesbitt Burns(Oc05)	2,142,300
5	TD Securities(Oc05)	1,988,000
6	National Bank Financial(Se05)	989,000
7	Oppenheimer Holdings(De05) ¹	(us)679,746
8	Canaccord Capital(Ma06)	583,415
9	GMP Capital Trust(De05) ³	255,672
10	Desjardins Securities(De05)	257,000

Financial Co-ops and Credit Unions

RANK	COMPANY AND YEAR-END	ASSETS (\$000)
1	Desjardins Group(De05)	118,068,000
2	Caisse Centrale Desjardins(De05)	15,757,453
3	Vancouver City Savings Credit Union(De05)	11,756,319
4	Coast Capital Savings Credit Union(De05)	8,200,545
5	Co-operators Group(De05)	6,592,674
6	Credit Union Central of B.C.(De05)	4,677,134
7	Credit Union Central of Saskatchewan(De05)	3,910,826
8	Meridian Credit Union(De05)	3,491,953
9	Concentra Financial Services(De05)	2,826,378
10	Capital City Savings & Credit Union(Oc05)	2,492,991

Life Insurance

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	Manulife Financial(De05)	32,187,000
2	Great-West Lifeco(De05)	23,883,000
3	Sun Life Financial(De05)	21,871,000
4	Industrial Alliance Insurance and Fin. Services(De05)	4,105,700
5	Desjardins Fin. Security Life Assurance(De05)	3,072,100
6	RBC Life Insurance(De05)	1,142,877
7	SSQ Financial Group(De05)	1,106,550
8	Transamerica Life Canada(De05)	873,948
9	Empire Life Insurance(De05)	809,956
10	Independent Order of Foresters(De05)	738,982

Real Estate

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	Brookfield Properties(De05) ¹	(us)1,529,000
2	MI Developments(De05) ¹	(us)791,013
3	Ivanhoe Cambridge(De05)	863,900
4	RioCan REIT(De05)	609,050
5	H&R REIT(De05)	488,169
6	Morguard Corp.(De05)	406,859
7	Boardwalk REIT(De05)	297,478
8	Summit REIT(De05)	289,295
9	First Capital Realty(De05)	286,117
10	CAP REIT(De05)	258,761

Construction

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	SNC-Lavalin Group(De05)	3,810,130
2	PCL Construction Group(Oc05)	3,306,667
3	Fluor Canada(De05) ¹	(us)1,027,000
4	Aecon Group(De05)	1,121,535
5	EllisDon Inc.(Fe05)	1,054,170
6	Peter Kiewit Sons(De05) ¹	(us)634,000
7	Graham Group(Oc05)	671,000
8	Pomerleau(De05)	667,000
9	Jacobs Engineering Canada(Se05) ¹	(us)525,467
10	Lockerbie & Hole(Fe06)	494,832

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Retailers

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Transportation

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	ACE Aviation Holdings(De05)	10,132,000
2	Canadian National Railway(De05)	7,252,000
3	Canadian Pacific Railway(De05)	4,446,100
4	Transat AT Inc.(Oc05)	2,380,214
5	TransForce Income Fund(De05)	1,516,108
6	WestJet Airlines(De05)	1,395,024
7	NAV Canada(Au05)	1,148,897
8	CHC Helicopter(Ap05)	905,008
9	Mullen Group Income Fund(De05)	591,728
10	Vitran Corp.(De05) ¹	(US)428,706

Biotechnology and Pharmaceuticals

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	GlaxoSmithKline Inc.(De05)	1,380,798
2	AstraZeneca Canada(De05) ¹	(US)\$976,000
3	Biovail Corp.(De05) ¹	(US)\$942,711
4	Patheon Inc.(Oc05) ¹	(US)\$698,318
5	QLT Inc.(De05) ¹	(US)\$259,328
6	Axcan Pharma(Se05) ¹	(US)\$252,896
7	Aeterna Zentaris(De05) ¹	(US)\$248,990
8	Angiotech Pharmaceuticals(De05) ¹	(US)\$210,746
9	Atrium Biotechnologies(De05) ¹	(US)\$203,833
10	Cangene Corp.(Jl05)	103,416

Hotels and Restaurants

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	McDonald's Restaurants of Canada(De05)	2,562,552
2	Intrawest Corp.(Ju05) ¹	(US\$)1,677,155
3	TDL Group(Ja06) ¹	(US\$)1,185,265
4	Fairmont Hotels & Resorts(De05) ²	(US\$)863,400
5	Legacy Hotels REIT(De05)	772,900
6	Compass Group Canada(Au05)	742,740
7	Prizm Canadian Income Fund(De05)	484,878
8	CoolBrands International(Au05) ¹	(US\$)385,070
9	Sodexho MS Canada(Au05)	414,173
10	InnVest REIT(De05)	329,892

Food Products

RANK	COMPANY AND YEAR-END	REVENUE (\$000)
1	Maple Leaf Foods(De05)	6,470,666
2	McCain Foods(Ju05)	5,678,000
3	Saputo Inc.(Ma06)	4,022,854
4	Cott Corp.(De05) ¹	(US)1,755,800
5	Olymel société en commandite(Oc05)	2,103,000
6	Parmlat Canada(De05)	2,100,000
7	Connors Bros. Income Fund(De05) ¹	(US)881,692
8	FPI Ltd.(De05) ¹	842,492
9	Maple Lodge Farms(De05)	447,101
10	Rogers Sugar Income Fund(Se05)	441,803

100 TOP CANADIAN IT PROFESSIONAL SERVICES ORGANIZATIONS

RANK 2002	RANK 2001	COMPANY	*	CITY, PROVINCE	WEB SITE	BUSINESS SPECIALTIES
61	-	Info-Tech Research Group Inc.	B	London, ON	www.infotechresearchgroup.com	Offers research and advisory services, packaged knowledge products, education, consulting
62	-	Ormed Information Systems Ltd.	B	Edmonton, AB	www.orned.com	Provides healthcare information services, eBusiness, materials management services.
63	79	Infotech Canada Inc.	B	St. John's, NF	www.infotechcanada.com	Provides customer-centric Internet Commerce solutions.
63	-	Locus Systems Inc.	B	Markham, ON	www.locussystems.com	Provides J2EE systems integration services.
65	-	Trisotech	C	Montréal, QC	www.trisotech.com	Provides human capital solutions.
66	-	Concertia Technologies Inc.	C	Halifax, NS	www.concertia.com	Creates IT architecture for emerging technologies including wireless Internet and web services.
67	-	Serebra Learning Corporation	A	Surrey, BC	www.serebra.com	Provides full-service eLearning solutions.
68	-	B Wyze Inc.	B	Richmond Hill, ON	www.bwyze.com	Provides corporate learning and IT service management consulting.
68	-	emailtopia	C	Toronto, ON	www.emailtopia.com	Provides software and services for managing corporate e-mail infrastructures.
70	-	The Electric Mail Company Inc.	C	Burnaby, BC	www.electrimail.com	Provides corporate e-mail services (ASP), e-mail software development and e-mail consulting services.
71	82	Innovision Consulting Inc.	B	Ottawa, ON	www.innovision-inc.com	Offers applications development, performance analysis software (PERFORMA) and IT consulting services.
72	74	ASTECH Solutions Inc.	B	Aurora, ON	www.astech.com	Offers IT consulting, implementation, and education services.
73	-	Pearlree Software Inc.	A	Kitchener, ON	www.ptsoft.com	Offers comprehensive ERP software and consulting services for manufacturing and distribution.
74	-	Web Front Communications Inc.	B	Toronto, ON	www.webfront.net	Develops web solutions, enterprise application integration and corporate portals solutions.
75	-	XBASE Technologies Corp.	B	Toronto, ON	www.xbase.com	Offers outsourced IT solutions and consulting services.
76	-	non-linear creations inc.	B	Ottawa, ON	www.nonlinear.ca	Provides web/application design and development and content management solutions.
77	87	Imatics Inc.	B	Ottawa, ON	www.imatics.com	Delivers web and related services, contract staffing and fixed price deliverable projects.
77	-	I4design Inc.	B	Hull, QC	www.i4design.ca	Provides high-end web solutions and web content management solutions.
79	-	Questcom Consulting Inc.	B	Ottawa, ON	www.questcomconsulting.com	Provides professional services including technology and business expertise.
80	84	CK Solutions Ltd.	C	Toronto, ON	www.ckolutions.com	Offers systems integration, database development, eCommerce, CRM and custom software creation.
81	-	Tecsis Corporation	B	Nepean, ON	www.tecsis.ca	Offers professional consulting to deliver IT solutions.
82	-	Digital Internet Group Inc.	B	London, ON	www.digitalinternetgroup.com	Provides Internet solutions, web design/branding, cdRom production and application development.
83	89	IDON EAST Corporation	B	St. John's, NF	www.idoneast.com	Provides world-class eLearning solutions, eLearning applications, and website development.
84	100	Airborne Entertainment	C	Montréal, QC	www.airborne-e.com	Offers mobile entertainment: Creation, deployment, distribution & management.
85	92	Agri Marketing P.A. Ltd.	B	Morris, MB	www.agrimark.com	Provides software and web site development as well as full marketing solutions.
86	-	Envision Online Media Inc.	C	Ottawa, ON	www.envisiononline.ca	Provides web application development and monthly pay-as-you-go web site payment model for
87	-	Maskery & Associates Inc.	C	Ottawa, ON	www.maskery.ca	Provides usability/accessibility experts for products, systems, websites and applications.
88	-	Cogsdale Corporation	C	Charlottetown, PE	www.cogsdale.com	Develops and implements Cogsdale Customer Service Management for utilities and municipalities.
89	94	Acro Media Inc.	C	Kelowna, BC	www.acromediainc.com	Offers full service design, creating visual solutions and web applications.
90	-	ForeBase Corp.	B	Richmond Hill, ON	www.forebase.com	Provides telephone systems long distance, calling cards, computer services and networking.
91	95	Cyberteks Design	C	London, ON	www.cyberteks.net	Offers web Design, eCommerce and marketing services.
92	-	BCS Collaborative Solutions Inc.	C	Richmond Hill, ON	www.bscglobal.com	Provides video, audio and data conferencing and real-time collaboration services.
93	96	Unexia Interactive Inc.	B	Cornwall, ON	www.unexia.com	Offers web design, application development and flash animations learning tools.
94	-	Sunny Oasis Internet Corporation	C	Milton, ON	www.sunnyoasis.com	Creates web development applications for online marketing, eCommerce, site design and B2B
95	91	Loofah Communications Inc.	B	Toronto, ON	www.loofahcom.com	Offers website design, hosting, maintenance, media relations services.
96	-	Teknision Inc.	B	Ottawa, ON	www.teknision.com	Offers design, development and implementations of rich media websites and applications.
97	-	Advoca Inc.	B	Toronto, ON	www.advoca.com	Provides eCommerce, web design, Flash, database solutions and application development.
98	-	N-VisionIT Interactive	C	Ottawa, ON	www.n-visionit.com	Offers website design and database development, eCommerce, marketing and web hosting services.
99	-	PhotoChannel Networks Inc.	A	Vancouver, BC	www.photochannel.com	Provides eCommerce and Internet solutions to photo-finishing retailers.
100	-	Star Global Advanced IT Corp. Ltd.	B	Victoria, BC	www.starglobal.ca	Develops websites, database design, custom software, hosting, technical writing and multimedia.

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 B indicates figures provided are not publicly available, but have been confirmed by the organization to be an accurate representation;
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 Exchange used for all \$USD figures was 1.57 (2001: 1.55)
 Cognicase acquired by CGI in January 2003
 *** CrossOff acquired Polar Bear in 2002 from IBM Services

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20 TOP CANADIAN WIRELESS ORGANIZATIONS

RANK 2002	RANK 2001	COMPANY	* CITY, PROVINCE	WEB SITE	BUSINESS SPECIALTIES
1	1	Research In Motion Limited	A Waterloo, ON	www.rim.com	Develops wireless communications solutions, including services, hardware and software.
2	-	SR Telecom Inc.	C Montréal, QC	www.srtelecom.com	Provides wireless solutions focused on voice and data applications.
3	-	Sierra Wireless Inc.	C Richmond, BC	www.sierrawireless.com	Provides wireless data communications products and enabling software.
4	2	MDSI Mobile Data Solutions Inc.	A Richmond, BC	www.mdsi-advantex.com	Provides mobile workforce management solution.
5	3	724 Solutions Inc.	A Toronto, ON	www.724solutions.com	Delivers solutions to enable mobile network operators to deploy and open IP-based networks.
6	4	Oasis Technology Ltd.	B Toronto, ON	www.oasis-technology.com	Provides software to process payments any time, any place, on any device.
7	-	Redknee Inc.	B Mississauga, ON	www.redknee.com	Provides a broad range of applications from mobile commerce, messaging, and location services.
8	-	Certicom Corp.	A Mississauga, ON	www.certicom.com	Offers solutions for mobile eBusiness.
9	-	TELUS Technology (Can.), Inc.	C Richmond, BC	www.telustechnology.com	Provides wireless solutions from mobile switching centers to soft switches.
10	6	ZI Corporation	C Calgary, AB	www.zicorp.com	Provides interface solutions to enhance the user experience of wireless and consumer tech.
11	-	Wysdom Inc.	C Toronto, ON	www.wysdom.com	Provides software to enable wireless carriers to generate additional revenue.
12	-	AirIQ Inc.	B Pickering, ON	www.airiq.com	Provides wireless applications specializing in fleet management telematics.
13	7	Infowave Software Inc.	B Burnaby, BC	www.infowave.com	Provides wireless software for the mobile professional, corporations and network operators.
14	14	The Prospectus Group Inc.	B Ottawa, ON	www.prospectus.com	Provides the nTelligence platform for custom data delivery to any device.
15	12	VirtualThere Inc.	B Toronto, ON	www.virtualthere.com	Creates enterprise instant messaging and presence leveraging solutions.
16	13	Diversinet Corp.	B Toronto, ON	www.diversinet.com	Develops and provides wireless infrastructure security solutions.
17	9	O1 Communique Laboratory Inc.	A Mississauga, ON	www.O1comm.com	Offers integrated communications solutions, remote access and remote control solutions.
18	-	Nextair Inc.	C Toronto, ON	www.nextair.com	Provides mobile business solutions and corporate application wireless enabling technology.
19	17	Telesis North Comm. Inc. (West Oak Resource Corp.)	A Toronto, ON	www.telesis.ca	Develops and markets data acceleration software for wireless and landline networks.
20	19	Profilium Inc.	C Montreal, QC	www.profilium.com	Provides wireless software and a platform for deployment of business and security intelligence.

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25 TOP IT MULTINATIONALS IN CANADA

RANK 2002	RANK 2001	COMPANY	* CITY, PROV.	YR. EST.	YR. EST. IN CAN.	TECHNOLOGY FOCUS/AREA OF SPECIALIZATION
1	1	IBM Canada Ltd.	C Markham, ON	1917	1917	Provides advanced information technology products and services.
2	4	Hewlett-Packard (Canada) Ltd.	C Mississauga, ON	1939	1961	Provides products, technologies, solutions and services to consumers and business.
3	3	EDS Canada Inc.	C Toronto, ON	1985	1985	Provides systems and technology services, BPM, mgmt consulting and electronic business solutions.
4	6	Cisco Systems Canada Co.	C Toronto, ON	1984	1990	Provides networking for the Internet and services and software solutions.
5	8	Microsoft Canada Co.	C Mississauga, ON	1975	1985	Provides enterprise and desktop software and console gaming solutions.
6	5	Xerox Canada Inc.	C North York, ON	1906	1953	Provides document/knowledge management, hardware, software, supplies, outsourcing and other services.
7	9	Sun Microsystems of Canada Inc.	C Markham, ON	1982	1985	Provides desktops and workstations, servers, storage, OS, and support services.
8	15	Cap Gemini Ernst & Young	B Toronto, ON	1967	2000	Provides business and technology consulting as well as outsourcing services.
9	10	Oracle Corporation Canada Inc.	C Mississauga, ON	1977	1984	Provides software for enterprise information management.
10	13	Computer Sciences Corporation (CSC)	C Kanata, ON	1959	1994	Provides services to enable organizations to improve their operations.
11	14	NCR Canada Ltd.	C Mississauga, ON	1884	1902	Provides relationship technology solutions.
12	16	Fujitsu Consulting (Canada) Inc. (DMR Consulting)	B Montréal, QC	1973	1973	Offers management and technology consulting services.
13	11	IKON Office Solutions Inc.	C Ottawa, ON	1952	1988	Provides total business solutions.
14	12	SAP Canada	C North York, ON	1989	1972	Delivers collaborative eBusiness solutions.
15	-	Software Spectrum Canada Ltd.	C Mississauga, ON	1983	1993	Provides business-to-business software services.
16	17	Computer Associates Canada	C Mississauga, ON	1976	1979	Develops eBusiness software.
17	19	Unisys Canada Inc.	C North York, ON	1987	1987	Provides integrated computing technology and services focused on high end of competing environments.
18	21	SAS Institute (Canada) Inc.	B Toronto, ON	1976	1988	Provides business intelligence and predictive analytics software and services.
19	20	JD Edwards Canada Ltd.	C Toronto, ON	1977	1987	Provides agile, collaborative enterprise software and solutions.
20	22	Entrust Inc.	C Ottawa, ON	1997	1997	Provides enhanced Internet security services.
21	-	Computer Horizons ISG	B Mississauga, ON	1990	1990	Specializes in IT staffing and eBusiness Solutions.
22	18	SGI Canada (Silicon Graphics, Inc.)	C Mississauga, ON	1982	1985	Provides eCommerce, systems development, integration, IT strategy and outsourcing services.
23	24	Stratos Global Corporation	C Mount Pearl, NF	1985	1985	Provides global remote communication solutions.
24	23	AMS Management Systems Canada Inc.	C Ottawa, ON	1970	1985	Provides enterprise wide business and technology solutions.
25	25	Xebec Imaging Services Inc.	C Markham, ON	1975	1988	Provides electronic paper-based customer communications and content management solutions.

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 Exchange used for all USD figures was 1.57 (2001: 1.55)

50 biggest tech companies

Whatever happened to the dot-com upstarts? Most of Canada's tech leaders are old standbys

RANK	COMPANY AND YEAR-END	REVENUE		PROFIT		RETURN ON CAPITAL		R&D AS % OF SALES	PRODUCTS/BUSINESS
		\$000	% CHANGE	\$000	% CHANGE	1-YEAR %	5-YEAR %		
	Bombardier Inc.(Ja06) ¹	(US)\$14,882,000	-11	(US)\$249,000	373	7.20	1.7	1.32	Aerospace and rail equipment
	Nortel Networks(De05) ¹	(US)\$10,664,000	11	(US)\$-2,575,000	-1,144	-39.63	-44.05	17.64	Wireless, wireline and enterprise networks
	Celestica Inc.(De05) ¹	(US)\$8,477,200	-4	(US)\$-46,800	95	1.00	-6.68	n/a	Electronics manufacturing
	IBM Canada(De05)	5,885,000	7	n/a	n/a	n/a	n/a	n/a	Computer hardware, software and systems
	Rogers Wireless(De05)	4,037,205	45	390,685	146	14.28	8.44	n/a	Wireless communications
	ATI Technologies(Au05) ¹	(US)\$2,237,444	12	(US)\$16,929	-92	3.94	4.88	14.71	Graphics and multimedia
	Pratt & Whitney Canada(De05)	2,700,000	23	n/a	n/a	n/a	n/a	17.48	Aircraft engines
	Research In Motion(Ma06) ¹	(US)\$2,132,063	54	(US)\$382,078	79	24.33	2.54	7.63	Wireless e-mail devices
	Linamar Corp.(De05)	2,163,828	17	100,041	8	15.89	12.50	n/a	Auto components
	Xerox Canada(De05)	1,204,571	-2	115,604	-12	13.23	12.44	n/a	Document management systems
	Allstream Inc.(De05) ⁵	1,115,100	67	n/a	n/a	n/a	n/a	n/a	Telecommunications services
	CAE Inc.(Ma06)	1,107,200	12	64,900	132	10.62	6.15	8.49	Flight simulators
	Cognos Inc.(Fe06) ¹	(US)\$894,663	8	(US)\$124,802	-9	22.47	23.78	13.08	Business intelligence software
	Standard Aero Holdings(De05) ¹	(US)\$760,707	-11	(US)\$-49,181	-256	-1.98	n/a	n/a	Aircraft engine repair and overhaul
	MDA Ltd.(De05)	833,403	11	68,148	30	17.21	20.46	n/a	Information systems
	Softchoice Corp.(De05)	784,855	24	16,052	25	46.54	41.55	n/a	Hardware and software sales
	Rolls-Royce Canada(De05)	619,875	-14	n/a	n/a	n/a	n/a	n/a	Gas turbine engines
	Cdn. Satellite Communications(Au05)	611,441	4	n/a	n/a	n/a	n/a	n/a	Satellite broadcast/tracking systems
	Magellan Aerospace(De05)	568,483	-1	-6,076	26	2.70	3.28	n/a	Aircraft and engine components
	Philips Electronics(De05)	531,714	10	31,979	-22	n/a	n/a	n/a	Lighting, consumer and medical products
	Aastra Technologies(De05)	523,706	102	26,315	9	13.35	20.18	9.75	Telecommunications equipment
	Open Text(Ju05) ¹	(US)\$416,205	42	(US)\$20,359	-13	6.60	11.01	15.70	Information management software
	NexInnovations Inc.(My05)	520,000	-13	n/a	n/a	n/a	n/a	n/a	Technology infrastructure consulting
	Rockwell Automation Canada(Se05) ¹	(US)\$418,400	14	n/a	n/a	n/a	n/a	n/a	Industrial automation equipment
	SAP Canada(De05)	389,668	20	18,770	278	n/a	n/a	n/a	Enterprise software and systems
	Xwave Solutions Inc.(De05)	355,808	3	14,378	114	n/a	n/a	n/a	Information technology services
	Fujitsu Consulting (Canada)(Ma05)	345,000	48	n/a	n/a	n/a	n/a	n/a	Information technology services
	Hummingbird Ltd.(Se05) ¹	(US)\$239,229	8	(US)\$-5,839	-185	-3.05	1.69	20.86	Content management systems
	Compugen Inc.(De05)	273,000	47	n/a	n/a	n/a	n/a	n/a	Computer integration systems
	Heroux-Devtek(Ma05)	232,998	9	-2,129	4	-0.08	7.11	n/a	Aircraft landing gears, turbine parts
	Optimal Group(De05) ¹	(US)\$185,500	102	(US)\$77	106	5.85	0.45	1.30	Payments services
	Leitch Technology(Ap05) ¹	(US)\$219,061	42	(US)\$2,531	107	1.54	-16.89	15.48	Video and audio products
	Corel Corp.(No05) ¹	(US)\$164,222	44	(US)\$-8,753	-825	21.49	-16.9	14.35	Graphics and management software
	Zarlink Semiconductor(Ma06) ¹	(US)\$148,500	-8	(US)\$48,800	135	35.59	-16.33	25.88	Semiconductors, public switching systems
	Xantrex Technology(De05) ¹	(US)\$144,987	0	(US)\$341	-96	1.05	n/a	6.61	Electric power equipment
	Emergis Inc.(De05)	164,900	-26	11,500	119	5.60	-11.03	16.73	E-commerce products and services
	Glentel Inc.(De05)	146,503	51	6,114	48	25.47	16.02	n/a	Wireless voice and data systems
	Gennum Corp.(No05)	144,578	6	20,388	51	23.10	20.19	25.34	Silicon integrated circuits
	Ascalade Communications(De05) ¹	(US)\$111,817	34	(US)\$-611	-155	0.48	n/a	1.85	Cordless phones, VoIP phone systems
	Sierra Wireless(De05) ¹	(US)\$109,421	-49	(US)\$-36,468	-246	-23.53	-19.28	28.34	Wireless data modems and software
	Com Dev International(Oc05)	123,634	3	5,190	-2	10.60	-27.27	5.08	Microwave and optical subsystems
	Workbrain Corp.(De05) ¹	(US)\$90,002	55	(US)\$3,036	647	5.48	n/a	14.94	Workforce management software
	Cryptologic Inc.(De05) ¹	(US)\$89,934	38	(US)\$20,530	50	28.19	21.88	n/a	E-cash and on-line gaming software
	Hammond Power Solutions(De05)	99,288	23	3,857	166	26.00	n/a	n/a	Electrical equipment
	Rand A Technology(De05)	98,087	4	-3,438	-114	-18.05	-16.28	1.19	Product design software reseller
	Miranda Technologies(De05)	96,782	31	16,357	-13	41.39	n/a	7.13	Digital TV broadcast hardware and software
	SR Telecom(De05) ³	7,372	15	-9,381	-26	-59.18	-30.78	13.43	Telecommunications equipment
	Coretec Inc.(De05)	80,623	-2	-3,253	-83	-6.04	-10.78	n/a	Printed circuit boards
	Tundra Semiconductor(Ap05)	80,317	15	7,492	27	8.85	-3.00	24.81	Communications semiconductors
	Avcorp Industries(De05) ⁵	79,764	17	-14,380	-88	-44.14	-12.73	n/a	Aerospace components

Notes n/a = not available, n/m = not meaningful, n/r = not ranked. **Footnotes** 1. Company reports in U.S. dollars. 2. Company reports in U.K. pounds. Foreign currency figures are converted to Canadian dollars for rankings and calculations. 3. Figures have been annualized in the latest year. 4. Figures have been annualized in the previous year. 5. Figures have been annualized in the previous three through five years.

100 TOP CANADIAN SOFTWARE ORGANIZATIONS

RANK 2002	RANK 2001	COMPANY	*	CITY, PROVINCE	WEB SITE	BUSINESS SPECIALTIES
1	2	Cognos Inc.	A	Ottawa, ON	www.cognos.com	Provides business intelligence solutions.
2	1	Geac Computer Corporation	A	Markham, ON	www.geac.com	Provides global enterprise software specializing in financial management appl
3	3	Hummingbird Ltd.	A	Toronto, ON	www.hummingbird.com	Develops integrated information and content management products.
4	5	Open Text Corporation	A	Waterloo, ON	www.opentext.com	Develops collaboration and knowledge management software for the global e
5	4	Corel Corporation	A	Ottawa, ON	www.corel.com	Specializes in content creation tools, business process management and XML
6	10	Descartes Systems Group Inc.	A	Waterloo, ON	www.descartes.com	Provides solutions and services for the extended supply chain community.
7	8	Algorithmics Inc.	B	Toronto, ON	www.algorithmics.com	Provides financial enterprise risk management software solutions.
8	7	Pivotal Corporation	A	Vancouver, BC	www.pivotal.com	Develops customer relationship management software solutions.
9	14	Constellation Software Inc.	B	Toronto, ON	www.cssoftware.com	Supplies enterprise software.
10	16	SureFire Commerce Inc.	A	Westmount, QC	www.surefirecommerce.com	Provides proprietary payment processing services.
11	15	Financial Models Company Inc. (FMC)	A	Mississauga, ON	www.fmco.com	Supplies software and services for investment management.
12	18	Platform Computing Inc.	B	Markham, ON	www.platform.com	Provides distributed and grid computing software solutions.
13	13	MDSI Mobile Data Solutions Inc.	A	Richmond, BC	www.mdsi-advantex.com	Provides mobile workforce management solutions.
14	22	DataMirror Corporation	A	Markham, ON	www.datamirror.com	Provides enterprise application integration and resiliency software.
15	19	CryptoLogic Inc.	A	Toronto, ON	www.cryptologic.com	Develops software for the eCommerce and Internet gaming industries.
16	-	Triversity Inc.	B	Toronto, ON	www.triversity.com	Creates customer-centric solutions for the retail sector.
17	-	Cedara Software Corp.	A	Mississauga, ON	www.cedara.com	Develops medical software technologies for the global healthcare market.
18	-	MKS Inc.	A	Waterloo, ON	www.mks.com	Provides enterprise software to control the software devt process for Fortu
19	-	Longview Solutions	B	Markham, ON	www.longview.com	Creates software for Chief Financial Officers (CFOs) of Global 2000 companie
20	28	Avotus Corporation (MDR Switchview)	A	Oakville, ON	www.avotus.com	Creates communications information management software.
21	-	Systems Xcellence Inc.	A	Milton, ON	www.sxc.com	Provides healthcare transaction management software.
22	35	Castek Inc.	C	Toronto, ON	www.castek.com	Creates solutions for the P&C insurance business systems.
23	30	20-20 Technologies Inc.	B	Laval, QC	www.2020technologies.com	Supplies software for designing residential and commercial interiors.
24	17	Fincentric Corporation	C	Richmond, BC	www.fincentric.com	Offers core banking and wealth management software.
25	-	TECSYS Inc.	A	Montréal, QC	www.tecsys.com	Provides distribution software for the healthcare, 3PL and general wholesale
26	37	Cybermation Inc.	B	Markham, ON	www.cybermation.com	Creates solutions for enterprise job scheduling/workload and software chang
27	-	Mediagrif Interactive Tech. Inc.	A	Longueuil, QC	www.mediagrif.com	Creates eBusiness networking and provides eCommerce solutions.
28	-	webplan Inc.	B	Ottawa, ON	www.webplan.com	Provides supply chain management software.
29	-	Workbrain Inc.	C	Toronto, ON	www.workbrain.com	Creates employee relationship management (ERM) solutions.
30	41	ACL Services Ltd.	C	Vancouver, BC	www.acl.com	Provides business assurance for financial management through software and
31	-	Epic Data	A	Richmond, BC	www.epicdata.com	Offers implementation of shop floor information systems.
32	24	Oasis Technology Ltd.	B	Toronto, ON	www.oasis-technology.com	Provides software to process payments any time, any place, on any device.
33	-	Accovia Inc. (formerly Logibro)	B	Montréal, QC	www.accovia.com	Creates travel automation & management solutions; IT solutions & eCommer
34	45	Triple G Systems Group, Inc.	A	Markham, ON	www.tripleg.com	Develops and implements laboratory information systems.
35	-	Redknee Inc.	B	Mississauga, ON	www.redknee.com	Provides a broad range of applications including mobile commerce, messagi
36	-	TELOS Technology (Canada), Inc.	C	Richmond, BC	www.telostechnology.com	Provides wireless solutions from mobile switching centers to soft switches.
37	54	Radical Entertainment Inc.	B	Vancouver, BC	www.radical.ca	Develops interactive entertainment titles and 3D graphics software.
38	52	Gary Jonas Computing Ltd.	B	Richmond Hill, ON	www.jonassoftware.com	Provides software for the private club, service and construction industries.
38	-	Maximizer Software Inc. (MultiActive Software)	C	Vancouver, BC	www.maximizer.com	Provides CRM and contact management solutions.
40	53	B.D.M. Information Systems Ltd.	C	Saskatoon, SK	www.bdm.ca	Provides health care software and related implementation and support serv
41	59	ACD Systems Ltd.	A	Saanichton, BC	www.acdsystems.com	Develops and markets digital imaging software.
42	-	Versatile Mobile Systems (Canada) Ltd.	A	Vancouver, BC	www.versatilemobile.com	Provides mobile commerce solutions to enterprise users.
43	-	Strategy First Inc.	B	Montréal, QC	www.strategyfirst.com	Develops and publishes entertainment software for the PC.
44	-	BioWare Corp.	C	Edmonton, AB	www.bioware.com	Develops interactive computer games and console video games.
45	60	Intrinsyc Software Inc.	A	Vancouver, BC	www.intrinsyc.com	Creates, networks and manages specialized, intelligent devices.
46	-	VoiceGenie Technologies Inc.	C	Toronto, ON	www.voicegenie.com	Provides VoiceXML gateway solutions, development environments and tools
47	61	Mxl Technologies	B	Ottawa, ON	www.mxl.com	Provides aviation maintenance management software.
48	47	Inscriber Technology Corporation	B	Waterloo, ON	www.inscriber.com	Develops open system-based character generators and digital graphics tool
48	55	D.L.G.L. Ltd.	C	Blainville, QC	www.dlgl.com	Provides integrated human resources, payroll, pension and time manage
50	46	Enghouse Systems Limited	A	Markham, ON	www.enghouse.com	Creates engineering software products.
51	-	Filbiron Systems Group Inc.	B	Markham, ON	www.filbiron.com	Provides tablet PC solutions.
52	76	ZI Corporation	C	Calgary, AB	www.zicorp.com	Develops intelligent interface solutions.
53	63	Gemcom Software International Inc.	A	Vancouver, BC	www.gemcomsoftware.com	Provides scalable planning and production business solutions for the mining
54	56	PIKA Technologies Inc.	C	Ottawa, ON	www.pikatechnologies.com	Designs and manufactures computer telephony software and hardware sub
54	64	PCI Geomatics Enterprises Inc.	C	Richmond Hill, ON	www.pcigeomatics.com	Develops geomatics software solutions.
54	-	Raymark Xpert Business Systems Inc.	B	Montréal, QC	www.raymark.com	Creates integrated retail solutions.
57	65	Computer Modelling Group Ltd.	A	Calgary, AB	www.cmgl.ca	Develops advanced reservoir simulation software.
58	75	Shana Corporation	B	Edmonton, AB	www.shana.com	Provides eForms solutions to the enterprise.
59	68	Gallium Software Inc.	B	Ottawa, ON	www.gallium.com	Creates software products and services for mapping and tracking displays.
60	-	Accubid Systems Ltd.	B	Concord, ON	www.accubid.com	Creates project management software for electrical, mechanical, and cabli

100 TOP CANADIAN SOFTWARE ORGANIZATIONS

RANK 2002	RANK 2001	COMPANY	*	CITY, PROVINCE	WEB SITE	BUSINESS SPECIALTIES
61	69	Alumni Computer Group Inc.	B	Willowdale, ON	www.pclaw.com	Provides software for law firms.
62	-	VantagePoint Systems, Inc.	A	Vancouver, BC	www.vppgroup.com	Develops and designs software to the packaging industry.
63	80	Hemera Technologies Inc.	C	Hull, QC	www.hemera.com	Creates digital images and graphics software.
64	-	Wysdom Inc.	C	Toronto, ON	www.wysdom.com	Provides software to enable wireless carriers to generate additional revenue.
65	40	eNGENUITY Technologies Inc.	A	Montréal, QC	www.engenuitytech.com	Provides software tools and components for the devt of advanced visual and simulation applications.
66	84	Necho Systems Corp.	B	Toronto, ON	www.necho.com	Provides expense management solutions for global mid-market companies.
66	71	Aviva Inc.	C	Dorval, QC	www.avivasolutions.com	Provides secure host access and application integration solutions.
66	79	Geosoft Inc.	B	Toronto, ON	www.geosoft.com	Provides data processing and analysis software solutions for large volume spatial data.
69	-	Quorum Information Systems Inc.	B	Calgary, AB	www.quorumis.com	Develops, markets, implements and supports proprietary software products for specific vertical markets.
70	76	INEA Corporation	B	Toronto, ON	www.ineacorp.com	Creates performance management software specifically for the financial services industry.
71	-	FreeBalance Inc.	A	Ottawa, ON	www.freebalance.com	Provides software which automates the core business and financial functions of government.
72	82	MetaSoft Systems Inc.	C	Vancouver, BC	www.meta-soft.com	Develops information delivery/imaging and wireless software.
73	74	Clemex Technologies Inc.	A	Longueuil, QC	www.clemex.com	Provides image analysis systems and image analysis software.
74	85	Tenrox	B	Laval, QC	www.tenrox.com	Delivers deployable and feature-rich web based software.
75	83	CLINICARE Corporation	B	Calgary, AB	www.clinicare.com	Provides electronic medical records (EMR) to group medical practices/specializes in software for physicians.
76	-	Vision SCMS Inc.	A	Mississauga, ON	www.visionlogistics.com	Provides global B2B SCM software and solutions.
76	-	Educom TS Inc.	C	Ottawa, ON	www.educomts.com	Develops software solutions focused on the management of corporate e-mail.
78	90	Rise HealthWare Inc.	C	Calgary, AB	www.riseinc.com	Offers integrated software solutions to the Canadian healthcare industry.
79	-	Municipal Software Corporation	B	Victoria, BC	www.municipalsoftware.com	Provides eGovernment and enterprise solutions software for local government.
80	89	KOM Networks Inc.	B	Kanata, ON	www.komnetworks.com	Provides storage, security & data management storage virtualization solutions.
81	87	TASKE Technology Inc.	C	Ottawa, ON	www.taske.com	Creates call management solutions for small to medium sized enterprise.
82	88	Data Kinetics Ltd.	B	Ottawa, ON	www.dkl.com	Develops memory-resident table management systems.
83	94	ABELSoft Corporation	A	Burlington, ON	www.abelsoft.com	Develops clinical management systems for dental and medical offices.
83	-	Halogen Software Inc.	B	Ottawa, ON	www.halogensoftware.com	Provides eAppraisal, e360 degree feedback and eSurvey software.
85	95	CIO (Les Conseillers Info-Oriente Inc.)	A	Laval, QC	www.virtuo-cio.com	Creates ERP financial and resource management software.
86	92	PPM 2000 Inc.	B	Edmonton, AB	www.ppm2000.com	Provides software solutions for security management.
87	100	TTG Systems Incorporated	C	Edmonton, AB	www.ttg-inc.com	Provides web-based employee competency management applications and learning content development.
88	99	Labtronics Inc.	B	Guelph, ON	www.labtronics.com	Develops PC based and handheld software solutions for RS232 and file based communication.
89	-	Master Merchant Syst., Software Ltd.	B	Dartmouth, NS	www.mmspos.com	Creates retail management and POS software for cellular, pharmacy and furniture companies.
90	-	Artez Interactive Inc.	B	Toronto, ON	www.artez.com	Supplies interactive e-mail and fundraising solutions for not-for-profit clients.
91	-	Alacris Inc.	B	Ottawa, ON	www.alacris.com	Creates identity management software for eBusiness solutions.
92	-	VirtualThere Inc.	B	Toronto, ON	www.virtualthere.com	Creates enterprise instant messaging and presence leveraging solutions.
93	-	Whitecap Canada Inc.	C	Toronto, ON	www.whitecapcanada.com	Develops software and provides systems integrator and web services.
94	-	WellPoint Systems Inc.	A	Calgary, AB	www.wellpoint.ca	Provides integrated software for the oil and gas industry.
95	-	Farabi Technology Corporation	B	St. Laurent, QC	www.farabi.com	Offers integrating legacy systems with web technology for EAI and B2B.
96	-	5 by 5 Software Ventures Ltd.	C	Calgary, AB	www.5by5software.com	Provides business process automation, enterprise application integration, contract management and collaboration.
97	-	Tomoye Corporation	B	Hull, QC	www.tomoye.com	Provides collaboration knowledge management software solutions for communities of practice.
98	-	Dyband Corporation	C	Ottawa, ON	www.dyband.com	Develops IP bandwidth management software and solutions.
98	-	KMtechnologies Inc.	B	Montréal, QC	www.kmtechnologies.com	Offers web based collaboration solutions for document, project and knowledge management.
100	-	Teamsoft Inc.	B	Montréal, QC	www.teamsoft.com	Develops groupware and real-time project management solutions.

* A indicates revenues are publicly available;
 B indicates figures provided are not publicly available, but have been confirmed by the organization to be an accurate representation;
 C indicates revenues are Branham estimates.
 Exchange used for all USD figures was 1.57 (2001: 1.55)

10 TOP CANADIAN SECURITY ORGANIZATIONS

RANK 2002**	COMPANY	*	CITY, PROVINCE	WEB SITE	BUSINESS SPECIALTIES
1	Qunara Inc.	B	Winnipeg, MB	www.qunara.com	Provides IT security, content management, web services solutions.
2	Certicom Corp.	A	Mississauga, ON	www.certicom.com	Provides information security software and services, specializing in solutions for mobile e-business.
3	Boomerang Tracking Inc.	A	Montreal, QC	www.boomerangtracking.com	Provides solutions to asset recovery.
4	eXI Wireless Inc.	C	Richmond, BC	www.exl.com	Provides asset management and security solutions.
5	PPM 2000 Inc.	B	Edmonton, AB	www.ppm2000.com	Provides software solutions for security management.
6	Qnetix Inc.	A	Toronto, ON	www.qnetix.com	Specializes in secure VPN, LAN and WAN design, integration, monitoring and management solutions.
7	Above Security Inc.	B	Boisbriand, QC	www.abovesecurity.com	Specializes in information security such as ethical hacking, audit and managed monitoring services.
8	Alacris Inc.	B	Ottawa, ON	www.alacris.com	Creates identity management software for eBusiness solutions.
9	Diversinet Corp.	B	Toronto, ON	www.diversinet.com	Develops and provides wireless infrastructure security solutions.
10	Cloakware Corporation	C	Ottawa, ON	www.cloakware.com	Develops application security software for DRM and anti-tampering applications.

** There is no comparative ranking as this is a new category.

* A indicates revenues are publicly available;
 B indicates figures provided are not publicly available, but have been confirmed by the organization to be an accurate representation;
 C indicates revenues are Branham estimates.

100 TOP CANADIAN IT PROFESSIONAL SERVICES ORGANIZATIONS

RANK 2002	RANK 2001	COMPANY	*	CITY, PROVINCE	WEB SITE	BUSINESS SPECIALTIES
1	1	CGI Group Inc.	A	Montréal, QC	www.cgi.com	Supplies IT and business process outsourcing, systems integration, and consulting services.
2	4	Macdonald, Dettwiler and Associates Ltd. (MDA)	C	Richmond, BC	www.mda.ca	Provides information products/services and systems for e-commerce, defence and telecommunications.
3	2	BCE Emergis	C	Montréal, QC	www.emergis.com	Provides eCommerce services.
4	5	Cognicase Inc. **	A	Montréal, QC	www.cognicase.com/www.cgi.com	Provides software and technology and application services.
5	6	Xwave	C	St. John's, NF	www.xwave.com	Provides systems integration, software engineering, infrastructure services and consulting.
6	8	Accenture	B	Mississauga, ON	www.accenture.ca	Provides management consulting, technology and outsourcing services.
7	13	Ajilon Consulting Limited	A	Toronto, ON	www.ajilon.ca	Provides IT Solutions, eBusiness and management consulting.
8	-	Teranet Inc.	B	Toronto, ON	www.teranet.ca	Provides secure eService solutions.
9	46	Callian Ltd.	A	Kanata, ON	www.callian.com	Provides technical, professional, administrative and systems engineering services.
10	15	CNC Global Limited	C	Toronto, ON	www.cncglobal.com	Offers recruitment services, IT staffing, managed vendor services and HR consulting services.
11	14	Sierra Systems Group Inc.	B	Vancouver, BC	www.sierrasystems.com	Provides implementation of information technology-based business solutions.
12	-	SOLCORP, an EDS company	C	Mississauga, ON	www.solcorp.com	Provides software solutions for life insurance and financial services.
13	20	Axia NetMedia Corporation	A	Calgary, AB	www.axia.com	Develops performance solutions and uses technology as the enabler in delivering solutions.
14	12	Nurun Inc.	A	Montréal, QC	www.nurun.com	Provides eBusiness consulting services.
15	22	MONTAGE.DMC eBusiness Services	B	Toronto, ON	www.montage-dmc.com	Provides eBusiness strategy, solutions, enterprise integration, ERP, and outsourcing services.
16	23	Eagle Professional Resources Inc.	B	Ottawa, ON	www.eagleonline.com	Provides high-tech staffing solutions.
17	18	Burntsand Inc.	A	Toronto, ON	www.burntsand.com	Provides eBusiness solutions integration, strategy, technical, creative and user interface solutions.
18	24	Anjura Technology Corporation	B	Nepean, ON	www.anjura.com	Creates IT infrastructure, eSolutions, business process improvement, managed IT and service solutions.
19	-	Basis100 Inc.	B	Toronto, ON	www.basis100.com	Offers loan origination and processing, automated property valuations, fixed income and mortgage service.
20	21	TES - The Employment Solution	B	Toronto, ON	www.tes.net	Offers IT staffing for contract and permanent search recruitment services.
21	31	Matrikon Inc.	A	Edmonton, AB	www.matrikon.com	Provides industrial IT solutions for process and manufacturing plants.
22	28	RIS Resource Information Systems, Inc.	B	Calgary, AB	www.ris.ca	Provides application support and maintenance.
23	29	AJJA Information Technology Consultants Inc.	B	Ottawa, ON	www.ajja.com	Creates IT/IM consulting and business solutions.
24	27	Charon Systems Inc.	B	Toronto, ON	www.charon.com	Provides software development, network management, security and hosted application services.
25	32	Qunara Inc.	B	Winnipeg, MB	www.qunara.com	Provides IT security, content management, web services solutions.
26	33	Veritaag Technology House Inc.	B	Ottawa, ON	www.veritaag.ca	Provides analysis, design, implementation, customization and enhancements.
27	30	InBusiness Solutions Inc.	A	Ottawa, ON	www.inbusiness.com	Provides business intelligence and systems integration services.
28	-	Workstream Inc.	A	Ottawa, ON	www.workstreaminc.com	Provides human capital management enabled solutions.
29	35	Syntax.net	C	Montréal, QC	www.syntax.net	Provides eBusiness integration specializing in ERP and supply chain management.
30	40	S.I. Systems Ltd.	B	Calgary, AB	www.sisystems.com	Provides consultants in all areas of information technology.
31	41	Blast Radius Inc.	B	Vancouver, BC	www.blastradius.com	Provides application development and management, CRM, content management, marketing services.
32	46	Cimtek Automation Systems Inc.	B	Burlington, ON	www.cimtek.com	Provides systems integration for electronics manufacturers.
33	47	IT/NET Group Inc.	A	Ottawa, ON	www.itnet.ca	Provides eBusiness solutions, consulting services in management consulting, systems development.
34	-	AD OPT Technologies Inc.	C	Montréal, QC	www.ad-opt.com	Provides workforce solutions for transportation, healthcare and manufacturing.
35	44	Sirius Consulting Group Inc.	B	Ottawa, ON	www.sirius.ca	Provides IT consulting services in business application development.
36	52	Pangaea Systems Inc.	C	Calgary, AB	www.pangaeainc.com	Provides eBusiness solutions focused on consulting and enterprise system development.
37	-	Speedware Corporation Inc.	A	Montréal, QC	www.speedware.com	Supplies application development technology, business intelligence and wireless solutions.
38	-	Pink Elephant Inc.	C	Burlington, ON	www.pinkelephant.com	Specializes in education, conferences, consulting and hosted managed support services.
39	-	Sylogist Inc. (formerly Fintech Solutions)	C	Calgary, AB	www.sylogist.com	Provides mobile workforce solutions and industry specific applications.
40	50	Versa Systems Ltd.	B	Toronto, ON	www.versasys.com	Provides business and professional licensing and case management solutions.
41	48	T4G Limited	B	Toronto, ON	www.t4g.com	Provides technology solutions in business-to-business (B2B) or business-to-consumer situations.
42	-	Information Balance Inc.	B	Toronto, ON	www.infobal.com	Provides systems integration, application development and outsourcing services.
43	-	NetNation Communications Inc.	C	Vancouver, BC	www.netnation.com	Provides web hosting and domain name registration.
44	-	The Graycon Group Ltd.	A	Calgary, AB	www.graycon.com	Provides information technology management, network support and technology consulting.
45	61	Quartech Systems Ltd.	B	Burnaby, BC	www.quartech.com	Provides systems and software engineering development and maintenance services.
46	-	Clarity Systems Limited	B	Toronto, ON	www.claritysystems.com	Provides corporate performance management solutions (software, consulting, IT services).
47	55	GDS & Associates Systems Ltd.	B	Regina, SK	www.gds.ca	Creates property assessment, GIS and custom developed IT solutions.
48	56	Navantis Inc.	C	Toronto, ON	www.navantis.com	Provides strategic consulting, design and deployment services.
49	37	Cyberplex Inc.	C	Toronto, ON	www.cyberplex.com	Offers technology consulting.
50	58	LearnStream Inc.	B	Fredericton, NB	www.learnstream.com	Creates learning experiences through teaching techniques and the use of technology.
51	-	AGTI Consulting Services (West) Inc.	C	Calgary, AB	www.agti.ca	Provides IT consulting and project management to achieve business results.
52	60	CPAS Systems Inc.	B	Toronto, ON	www.cpas.com	Offers administration solutions for defined benefit & defined contribution pension plans.
53	59	PointForce Inc.	C	Markham, ON	www.pointforce.com	Develops accounting and distribution management software and services.
54	-	M.R.S. Company Limited	B	Mississauga, ON	www.mrscompany.com	Provides eBusiness and Business Intelligence solutions.
55	-	TrekLogic Technologies Inc.	A	Toronto, ON	www.treklogic.com	Provides software solutions services and IT staffing.
56	-	Polar Bear Corp. Edu. Solut'ns (a div. of CrossOff Inc.)	C	Halifax, NS	www.polarbear.com	Provides corporate technology education and consulting.
57	-	Absolute Software Corporation	A	Vancouver, BC	www.absolute.com	Provides services and software for computer security and asset management.
58	67	Cistel Technology Inc.	C	Nepean, ON	www.cistel.com	Offers IT consulting /software development solutions.
59	66	bitHeads, inc.	B	Ottawa, ON	www.bitheads.com	Provides custom application development services across domains.
60	73	DIS (Dealer Information Systems) Limited	B	Mississauga, ON	www.disltd.ca	Provides software and support services for Canadian automobile dealerships.

25 UP & COMERS - THE COMPANIES TO WATCH FOR

COMPANY	CITY, PROVINCE	CONTACT	CONTACT'S E-MAIL	WEB SITE	
5 by 5 Software Ventures Ltd.	Calgary, AB	Neil Kenyon	neil.kenyon@5by5software.com	www.5by5software.com	Provides I
abridean Inc.	Halifax, NS	Sean Sears	sean-sears@abridean.com	www.abridean.com	Offers app
aclaro softworks, inc.	Calgary, AB	Christoph Faig	christoph@aclaro.com	www.aclaro.com	Provides v
B Wyze Inc.	Richmond Hill, ON	John Peco	johnp@bwyze.com	www.bwyze.com	Provides r
Diaphonics Incorporated	Halifax, NS	James Craig	jamesc@diaphonics.com	www.diaphonics.com	Develops
Digital Connexions Corp.	Mississauga, ON	Paul Westhorpe	pwesthorpe@dcnx.com	www.dcnx.com	Develops
Digital Internet Group Inc.	London, ON	Geoff Cain	gcain@dlgcana.com	www.digitalinternetgroup.com	Provides I
Dyband Corporation	Ottawa, ON	Tim Welch	twelch@dyband.com	www.dyband.com	Develops
Envision Online Media Inc.	Ottawa, ON	Todd Jamieson	todd@eomp.net	www.envisiononline.ca	Provides
Excendia Inc.	Nuns' Island, QC	Martin Farah	martin.farah@excendia.com	www.excendia.com	Provides
Fuel Industries Inc.	Ottawa, ON	Josh Leroux	josh@fuelindustries.com	www.fuelindustries.com	Offers app
JIVE Media Technologies Inc.	Toronto, ON	Sean Mayers	sean@jiveplayer.com	www.jivemediatechnologies.com	Delivers ir
MailWorkZ Inc.	Bedford, NS	Karen Fegarty	karen@mailworkz.com	www.mailworkz.com	Specialize
Momentous Corporation	Ottawa, ON	Lorraine Taylor	lorraine@momentous.ca	www.momentous.ca	Provides i
Pre2Post Inc.	Montreal, QC	Robert Gervais	rgervais@pre2post.com	www.pre2post.com	Offers IT i
Protexis Inc.	Vancouver, BC	David Dunnison	david.dunnison@protexis.com	www.protexis.com	Develops
Questcom Consulting Inc.	Ottawa, ON	Marc Sigouin	msigouin@questcomconsulting.com	www.questcomconsulting.com	Provides
Seccuris Inc.	Winnipeg, MB	Michael Legary	michael.legary@seccuris.com	www.seccuris.com	Provides i
Teknision Inc.	Ottawa, ON	Steve Mackenzie	steve@teknision.com	www.teknision.com	Offers de
Tomoye Corporation	Hull, QC	Susan Englehuft	senglehuft@tomoye.com	www.tomoye.com	Provides
TransGaming Technologies	Mississauga, ON	Cathy Tamer	cathy@transgaming.com	www.transgaming.com	Provides
Upside Software Inc.	Edmonton, AB	Ashif Mawji	ashif.mawji@upsidesoft.com	www.upsidesoft.com	Provides i
VirtualThere Inc.	Toronto, ON	Andrew Sit	asit@virtualthere.com	www.virtualthere.com	Creates e
VoiceGenie Technologies Inc.	Toronto, ON	Lorraine Neil	lorraine@voicegenie.com	www.voicegenie.com	Provides
Workbrain Inc.	Toronto, ON	Marc Berliner	mberliner@workbrain.com	www.workbrain.com	Creates e

20 TOP CANADIAN XSP (INCLUDES APPLICATION, MANAGED, WIRELESS AND INT

RANK	COMPANY	* CITY, PROVINCE	WEB SITE	BUSINESS SPECIALTIES	Year End
2002**					2002 Re
1	Aliant Inc.	A Halifax, NS	www.aliant.ca	Offers telecommunications business with its information tech. and knowledge services applications.	Dec 31 \$2
2	TELUS Corporation	C Vancouver, BC	www.telus.com	Provides data, Internet protocol (IP), voice and wireless communications services.	Dec 31 \$2
3	Rogers Communications Inc. (Cable-ISP/Wireless)	C Ottawa, ON	www.rogers.com	Provides cellular, Digital PCS, paging and data communications.	Dec 31 \$
4	Manitoba Telecom Services Inc. (MTS)	C Winnipeg, MB	www.mts.mb.ca	Provides Manitoba telecommunications.	Dec 31 \$
5	Microcell Telecommunications Inc.	C Montréal, QC	www.microcell.ca	Provides telecommunications devoted exclusively to wireless activities.	Dec 31 \$
6	Shaw Communications Inc.	C Calgary, AB	www.shaw.ca	Offers multi-system cable operators.	Aug 31
7	AT&T Canada Inc.	C Toronto, ON	www.attcanada.com	Provides broadband business and competitive local exchange carrier.	Sep 30
8	SaskTel Mobility	C Regina, SK	www.sasktelmobility.com	Provides Saskatchewan with wireless services.	Dec 31
9	Glentel Inc.	C Burnaby, BC	www.glentel.com	Provides wireless communications capabilities.	Dec 31
10	Cogeco Cable Inc.	C Burlington, ON	www.cogeco.com	Provides cable television and services and high-speed Internet access.	Aug 31
11	Belzberg Technologies Inc.	A Toronto, ON	www.belzberg.com	Develops and operates B2B eCommerce marketplaces.	Dec 31
12	Mediagriff Interactive Technologies Inc.	A Longueuil, QC	www.mediagriff.com	Provides the software and networks to enable the execution of trades for financial institutions.	Mar 31
13	Charon Systems Inc.	B Toronto, ON	www.charon.com	Provides software development, network management, security and hosted application services.	Jul 31
14	Wireless Matrix Corporation	A Calgary, AB	www.wrx-ca.com	Provides enterprise-class wireless data services for business-critical operations.	Apr 30
15	Radiant Communications Corp.	C Vancouver, BC	www.radiant.net	Offers Internet solutions: high speed DSL, security, VPNs, hosting, design.	Dec 31
16	NUVO Network Management Inc.	A Ottawa, ON	www.nuvo.com	Provides remote network, server, application, security, and IP telephony management.	Sep 30
17	Uniserve Online	A Aldergrove, BC	www.uniserve.com	Provides Internet services, dial up Internet access, high-speed Internet etc.	Mar 31
18	AirIQ Inc.	B Pickering, ON	www.airiq.com	Operates a wireless Internet applications service specializing in telematics.	Dec 31
19	Momentous Corporation	B Ottawa, ON	www.momentous.ca	Provides Internet utility management and services.	Feb 28
20	Internic.ca Corporation	B Nepean, ON	www.internic.ca	Offers domain name registration, email and hosting.	Feb 28

** There are no comparative rankings as the XSP category is a result of combining three lists from the prior year (ASP, ISP and WSP).

A indicates revenues are publicly available;

B indicates figures provided are not publicly available, but have been confirmed by the organization to be an accurate representation;

C indicates revenues are Branham estimates.

Exchange used for all \$USD figures was 1.57 (2001: 1.55)